

VA Form VB4-6886 (Home Loan) April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

FILED GREENVILLE COUNTY S.C.

SOUTH CAROLINA

MORTGAGE

NOV 21 4 13 PM 1955

STATE OF SOUTH CAROLINA, } ss: COUNTY OF GREENVILLE }

ELLIE FANSDWORTH

WHEREAS:

JOHN WILLIAM McIVER AND FRANCES H. McIVER of GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of South Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand One Hundred Fifty and No/100 Dollars (\$ 9,150.00), with interest from date at the rate of four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty and 87/100 Dollars (\$ 50.87), commencing on the first day of January, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, Gantt Township, State of South Carolina; on the northeastern side of Rocky Knoll Drive and being known and designated as Lot No. 55 of Pecan Terrace as shown on a plat thereof prepared by Piedmont Engineering Service dated March 27, 1953 and recorded in the R. M. C. Office for Greenville County in Plat Book "GG", at Page 9 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Rocky Knoll Drive, joint front corner of Lots Nos. 55 and 56 and running thence along said Drive N. 25-26 W. 70 feet to an iron pin, joint front corner of Lots Nos. 54 and 55; thence along the joint side line of said lots N. 64-34 E. 178 feet to an iron pin, joint rear corner of said lots; thence S. 29-24 E. 70.05 feet to an iron pin, joint rear corner of Lots Nos. 55 and 56; thence along the joint side line of said lots S. 64-34 W. 181.6 feet to the beginning corner.

The above is the same property conveyed to the mortgagors by Joseph G. Mann by his deed of even date and recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

The within mortgage has been fully paid and satisfied and the Register of Deeds, Greenville County, South Carolina is hereby authorized to cancel it of record. Dated: March 19, 1965. In the presence of: Constable M. Bennett, Alice M. Bennett, 32 March 65, Ellie Fansworth, GREENVILLE COUNTY, S. C.